

Luke Hughes & Co Ltd

Balance Sheet

	30-Sep-09	31-Mar-09
	£	£
Fixed Assets		
Fixed assets (nbv)	250,677	282,323
Investments - Aegistra Ltd	800	800
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	251,477	283,123
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Current Assets		
Stock and Work in progress	125,640	56,273
Debtors	251,764	271,543
Prepayments	8,019	8,019
Aegistra - to be recharged	64,753	54,769
Aegistra - Provision	(54,769)	(54,769)
Bank and Cash in Hand	383,514	569,173
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	778,921	905,007
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Current Liabilities		
Creditors	260,933	223,046
Accruals	65,225	126,412
VAT control account	13,008	27,095
PAYE / NIC payable	6,889	34,816
Corporation Tax payable	23,570	23,570
Deposits received/receivable	306,002	248,341
Payroll control account	1,243	357
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	676,871	683,638
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Current Assets less Current liabilities	102,049	221,370
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Total Assets less Current Liabilities	353,526	504,493
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Capital & Reserves		
Share Capital	28,554	28,554
Capital redemption reserve	18,598	18,598
Reserves	457,340	457,340
Current year profit and loss account	(150,966)	0
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Shareholder's funds	353,526	504,493
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LUKE HUGHES & CO. LTD

Profit and Loss Account for the month ended 30 September 2009

	September-09				Year to Date - 2009/2010			
	Actual £	Ratio(%)	Budget £	Variance £	Actual £	Ratio(%)	Budget £	Variance £
Sales								
Sales	137,118	100.00	396,421	(259,303)	908,138	100.00	1,336,654	(428,516)
Total Sales	<u>137,118</u>	<u>100.00</u>	<u>396,421</u>	<u>(259,303)</u>	<u>908,138</u>	<u>100.00</u>	<u>1,336,654</u>	<u>(428,516)</u>
Purchases								
Sub-contract costs	60,075	43.81	213,856	(153,781)	439,346	48.38	717,715	(278,369)
Snagging costs	2,339	1.71	3,964	(1,625)	6,587	0.73	13,367	(6,780)
Deliveries	251	0.18	0	251	543	0.06	0	543
Royalties & Commissions	5,066	3.69	448	4,618	21,710	2.39	8,648	13,062
Other Costs	0	0.00	0	0	0	0.00	0	0
Total Purchases	<u>67,731</u>	<u>49.40</u>	<u>218,268</u>	<u>(150,537)</u>	<u>468,186</u>	<u>51.55</u>	<u>739,730</u>	<u>(271,544)</u>
Gross Profit	<u>69,386</u>	<u>50.60</u>	<u>178,153</u>	<u>(108,767)</u>	<u>439,952</u>	<u>48.45</u>	<u>596,924</u>	<u>(156,972)</u>
Overheads								
Staff Costs	54,903	40.04	52,849	2,054	399,242	43.96	404,359	(5,117)
Property Costs	9,291	6.78	7,031	2,260	50,879	5.60	50,135	744
Office Costs	9,579	6.99	4,345	5,234	44,517	4.90	44,960	(443)
Production Costs	3,304	2.41	3,021	283	10,295	1.13	10,126	169
Vehicle Costs	985	0.72	1,114	(129)	5,651	0.62	5,884	(233)
Development Costs	1,227	0.89	1,100	127	1,261	0.14	1,600	(339)
Design Costs	0	0.00	50	(50)	169	0.02	300	(131)
Legal & Professional Costs	885	0.65	770	115	5,042	0.56	5,540	(498)
Marketing & Sales Costs	9,812	7.16	6,050	3,762	24,034	2.65	22,676	1,358
Insurance	(217)	-(0.16)	191	(408)	16,565	1.82	19,146	(2,581)
Depreciation	5,369	3.92	5,833	(464)	31,646	3.48	34,998	(3,352)
Bank Charges & Interest Paid	228	0.17	167	61	1,823	0.20	2,021	(198)
Bank Interest receivable	(48)	-(0.03)	0	(48)	(205)	-(0.02)	0	(205)
Aegistra costs	0	0.00	1,442	(1,442)	0	0.00	8,652	(8,652)
Total Overheads	<u>95,319</u>	<u>69.52</u>	<u>83,963</u>	<u>11,356</u>	<u>590,919</u>	<u>65.07</u>	<u>610,397</u>	<u>(19,478)</u>
Corporation Tax	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
Net Profit	<u>(25,932)</u>	<u>-18.91</u>	<u>94,190</u>	<u>(120,122)</u>	<u>(150,966)</u>	<u>-(16.62)</u>	<u>(13,473)</u>	<u>(137,493)</u>