

## SPECTRUM TECHNOLOGIES PLC HALF YEAR STATEMENT TO 30 June 2009

	6 months to 30 June 2009 GBP £000's	6 months to 30 June 2008 GBP £000's
<b>Turnover</b>	<b>2978</b>	<b>2836</b>
<b>Gross profit</b>	<b>938</b>	<b>888</b>
<b>Interest received/(paid)</b>	<b>1</b>	<b>(8)</b>
<b>Profit / (loss) before tax</b>	<b>(139)</b>	<b>(193)</b>
<b>Profit / (loss) per share (pence)</b>	<b>(0.98)</b>	<b>(1.36)</b>
<b>Net cash</b>	<b>519</b>	<b>(112)</b>
<b>Orders received</b>	<b>2549</b>	<b>3225</b>

Note: The above figures are unaudited

The first half of 2009 has carried on more or less where 2008 left off. The general economic downturn has impacted business over the last 12 months with lower overall order intake levels, currently running about 20% down on the previous equivalent period. Nevertheless the Company started the year with a good order book and sales to the half year are at a similar level to last year at £2.97M with a reduced loss of £139k. The positive news is the significant progress on cash, which is line with business plan forecasts and goals. The current economic climate remains challenging but based on our best assessments we currently expect to remain cash positive through to the year end and anticipate a positive second half.

Our products continue to be well received in the market and we have maintained a strong position against the competition throughout the year. The first NovaJet ink jet wire marker, the first of a new generation of wire markers developed to process non-laser markable wires for specialist aerospace and non-aerospace applications is coming to fruition in our workshops and is due to be shipped to the launch customer, Sikorsky Aircraft, in the next few months.

Exchange rates have settled, at least for now, at more favourable levels than 12 to 24 months ago. The Company is on a stable footing with business at current levels and the expectation is for a return to growth in the medium term as the current recession ends. Noting the continuing challenges in the markets and the actions taken to respond to those plus the opportunities for the medium to long term business development the Board are satisfied with the present business position.

Peter Dickinson  
CEO

The directors of the issuer accept responsibility for this announcement.

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