



Supplying the rural community

Countrywide delivers 44% profit rise

In figures released today, Chairman Nigel Hall, reports a rise in operating profits of 44% to £3.6m for the year to 31st May 2010 against £2.5m for the corresponding period last year.

"I am delighted to report record operating profits for the third consecutive year. This performance reflects the continued hard work of management and staff to grow the business while keeping a close eye on costs. This has been achieved at a time when the UK economy has experienced a deep recession.

Both our Agriculture and Retail businesses performed strongly against last year and registered impressive improvements in operating profits. The fall in Energy operating profits was expected and performance was in line with our predictions at the beginning of the year.

Trading conditions in all of our markets are expected to remain challenging in the next financial year. The company has achieved significant and sustained improvements in operating profitability in the last three years as the benefits of the three year strategy have been realised. Further growth and improvements are still expected".

End

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