

**For immediate release**

**21 December 2009**

**East London Bonds – Series II  
Admission to Sharemark**

The Directors of Citylife Limited are pleased to announce that the 'East London Bond – Series II' has today been admitted to Sharemark. The East London Bond, for which further details and application information are available at [www.eastlondonbond.org](http://www.eastlondonbond.org), is currently open for subscription only. Secondary market trading will commence after the bonds are issued on 17 May 2010 (or such other date as determined by the Directors of Citylife).

**The Directors of Citylife Limited are:-**

Paul Doye  
Ram Gidoomal  
Steve Mather  
Charles Rosenmeyer  
Isla Smith

The Company Secretary is Tim Jones

**Registered Office**

Citylife House, Sturton Street, Cambridge, CB1 2QF

**1. Responsibility Statement**

The Directors of Citylife Limited as set out above accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors, (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the importance of such information.

**2. Background**

The East London Bond is issued by Citylife and is a catalyst for social and economic renewal in some of the poorest, most deprived communities in England. A proportion of the money raised from the Bond will go to the Bromley by Bow Centre and Community Links, two nationally-acclaimed charities that have led innovative and successful approaches to regenerating East London. The remainder of the money raised from the Bond will be lent by the Bond issuer Citylife to Places for People Homes, (PfPH), a registered provider of social housing, under a loan at a commercial rate of interest.

When PfPH repays the loan to Citylife it will do so together with an amount in respect of interest, and this repayment will allow Citylife to repay Bondholders in full. No interest will be paid on the Bond.

Investors in the Series II Bond, are solely reliant on PfPH repaying the loan in order to be repaid in full at maturity of the Bond. However, since there is no additional bank guarantee on the proportion of the loan which backs the Series II Bond, no guarantee fee is deducted from the proceeds of the Series II Bond which goes to the charities.

The subscription closing date is 30 April 2010 (unless extended by the Directors of Citylife). Potential investors should note that no financial information in respect of Citylife will be accessible via the Sharemark website but that an annual Bond Review will be published in the future.

Further details and application information are available at [www.eastlondonbond.org](http://www.eastlondonbond.org). Investments in the East London Bond must only be made on the basis of the offer document and relevant background documents.

### **3. Litigation**

The society and the Directors are not aware of any litigation pending or in process by or against the organisation.

### **4. Secondary market trading**

Further information as to the Sharemark auction frequency and timing will be published on [www.sharemark.com](http://www.sharemark.com) when the trading of the Bond enters the secondary market, and once allocation of the Bond has taken place.

If further detail on the operation of Sharemark is required, please contact them direct at [info@sharemark.co.uk](mailto:info@sharemark.co.uk).

**ENDS**

**Tim Jones**  
**Chief Executive Officer**  
**Citylife Limited**